

| Management | | | |
|------------------------------------|--------------------------------------|-------------------|-------------------------------------|
| Board of Directors | | | |
| Name | Position | Elected in | Term |
| José Carlos Reis de Magalhães Neto | Chairman | 9/3/2011 | Annual Meeting of 2013 |
| Pedro de Andrade Faria | Vice-Chairman | 9/3/2011 | Annual Meeting of 2013 |
| Fernando Shayer | Efective Member | 9/3/2011 | Annual Meeting of 2013 |
| Marcelo Lima | Efective Member | 9/3/2011 | Annual Meeting of 2013 |
| Horácio Lafer Piva | Independent Member | 9/3/2011 | Annual Meeting of 2013 |
| Fabio Hering | Independent Member | 9/3/2011 | Annual Meeting of 2013 |
| Officers | | | |
| Name | Position | Elected in | Term |
| José Carlos Reis de Magalhães Neto | CEO and CIO | 18/3/2011 | Board of Director's Meeting of 2013 |
| Rafael Sonder | CFO and Investor Relation Officer | 19/3/2011 | Board of Director's Meeting of 2013 |

| Company's Committee | | | |
|---------------------------------------|----------------------------------|-------------------|-------------------------------------|
| Audit and Compliance Committee | | | |
| Name | Position | Elected in | Term |
| Fernando Shayer | Member | 18/3/2011 | Board of Director's Meeting of 2013 |
| Horácio Lafer Piva | Member | 18/3/2011 | Board of Director's Meeting of 2013 |
| Fabio Hering | Member | 18/3/2011 | Board of Director's Meeting of 2013 |
| Walter Iorio | Member specialist in Accountancy | 18/3/2011 | Board of Director's Meeting of 2013 |
| Compensation Committee | | | |
| Name | Position | Elected in | Term |
| José Carlos Reis de Magalhães Neto | Member | 18/3/2011 | Board of Director's Meeting of 2013 |
| Horácio Lafer Piva | Member | 18/3/2011 | Board of Director's Meeting of 2013 |
| Fabio Hering | Member | 18/3/2011 | Board of Director's Meeting of 2013 |